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KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş.
Material Event Disclosure (General)

Summary

Updates on the flood occured at our plant PT Indo Kordsa

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	04.03.2025; 29.04.2025; 29.08.2025; 27.10.2025; 26.01.2026
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the flood disaster that occurred in Bogor, Indonesia on March 3, 2025, insurance income totaling USD 25 million was recognized, comprising USD 20 million in the third-quarter 2025 financial statements and USD 5 million in the first-quarter 2026 financial statements. Following the conclusion of negotiations with the insurance company as of today, additional insurance income of USD 23.6 million has been approved for our PT Indo Kordsa facility, reaching the total insurance income related to PT Indo Kordsa to USD 48.6 million.

As PT Indo Kordsa is the main yarn supplier of Thai Indo Kordsa, insurance negotiations relating the business interruption caused by the flood (occurred in PT Indo Kordsa) at Thai Indo Kordsa operations are ongoing. Under the relevant insurance policy, the total coverage limit for property damage incurred at PT Indo Kordsa and Thai Indo Kordsa as a result of the flood , as well as loss of profit arising from business interruption for up to twelve months, is capped at USD 50 million. The USD 50 million coverage limit applies to the aggregate losses of both PT Indo Kordsa and Thai Indo Kordsa arising from the flood, rather than separately to each facility.

In case of a discrepancy between the Turkish and English versions of this public disclosure statement, Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.