



## KAMUYU AYDINLATMA PLATFORMU

# KORDSA TEKNİK TEKSTİL A.Ş. Financial Report Consolidated 2026 - 1. 3 Monthly Notification

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2026	Previous Period 31.12.2025
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	5.249.855.546	6.515.999.943
Financial Investments		569	13.960.078
Trade Receivables	6	5.947.618.432	4.908.392.861
Trade Receivables Due From Related Parties	19	318.271.356	357.346.133
Trade Receivables Due From Unrelated Parties	6	5.629.347.076	4.551.046.728
Other Receivables	7	438.488.532	877.771.776
Other Receivables Due From Unrelated Parties	7	438.488.532	877.771.776
Derivative Financial Assets		62.334.926	9.525.573
Derivative Financial Assets Held for Hedging		62.334.926	9.525.573
Inventories	8	8.845.742.758	7.765.888.322
Prepayments		616.221.185	228.553.425
Prepayments to Unrelated Parties		616.221.185	228.553.425
Current Tax Assets	18	134.067.400	54.731.682
Other current assets		359.306.656	401.859.317
Other Current Assets Due From Unrelated Parties		359.306.656	401.859.317
<b>SUB-TOTAL</b>		<b>21.653.636.004</b>	<b>20.776.682.977</b>
Non-current Assets or Disposal Groups Classified as Held for Sale		3.028.742	2.741.462
<b>Total current assets</b>		<b>21.656.664.746</b>	<b>20.779.424.439</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		2.913.758	2.776.360
Financial Assets Available-for-Sale		2.913.758	2.776.360
Other Receivables	7	115.276.964	107.552.183
Other Receivables Due From Unrelated Parties	7	115.276.964	107.552.183
Investment property	11	713.229.643	688.322.247
Property, plant and equipment	9	12.843.476.927	12.575.721.543
Right of Use Assets	10	994.528.892	963.878.158
Intangible assets and goodwill		12.110.353.227	11.799.708.950
Goodwill		6.859.934.299	6.620.371.767
Other intangible assets		5.250.418.928	5.179.337.183
Prepayments		49.998.901	47.451.365
Prepayments to Unrelated Parties		49.998.901	47.451.365
Deferred Tax Asset	18	2.750.614.043	2.653.781.134
Other Non-current Assets		758.467.045	674.538.427
Other Non-Current Assets Due From Unrelated Parties		758.467.045	674.538.427
<b>Total non-current assets</b>		<b>30.338.859.400</b>	<b>29.513.730.367</b>
<b>Total assets</b>		<b>51.995.524.146</b>	<b>50.293.154.806</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings	5	5.573.930.682	5.783.435.090
Current Portion of Non-current Borrowings	5	2.626.677.831	3.699.890.614
Trade Payables	6	5.109.864.786	3.832.060.753
Trade Payables to Related Parties	19	159.373.585	84.814.218
Trade Payables to Unrelated Parties		4.950.491.201	3.747.246.535
Employee Benefit Obligations		227.618.173	193.149.880
Other Payables	7	2.542.649.177	325.534.551
Other Payables to Related Parties	19	2.137.319.934	0
Other Payables to Unrelated Parties	7	405.329.243	325.534.551
Derivative Financial Liabilities		27.988.172	53.024.462
Derivative Financial Liabilities Held for Hedging		27.988.172	53.024.462
Deferred Income Other Than Contract Liabilities		19.257.218	42.758.114
Deferred Income Other Than Contract Liabilities from Unrelated Parties		19.257.218	42.758.114
Current tax liabilities, current		207.132.078	8.964.376
Current provisions		503.659.443	464.300.361
Current provisions for employee benefits		466.213.910	427.745.148
Other current provisions		37.445.533	36.555.213
Other Current Liabilities		1.043.010.937	904.204.079

Other Current Liabilities to Unrelated Parties		1,043,010.937	904,204.079
<b>SUB-TOTAL</b>		<b>17,881,788.497</b>	<b>15,307,322.280</b>
Liabilities included in disposal groups classified as held for sale		68,108.451	62,072.029
<b>Total current liabilities</b>		<b>17,949,896.948</b>	<b>15,369,394.309</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings	5	11,459,739.346	11,267,555.570
Other Payables		23,614.020	23,695.019
Other Payables to Unrelated parties		23,614.020	23,695.019
Deferred Income Other Than Contract Liabilities		23,994.179	23,156.128
Non-current provisions		565,976.448	519,967.899
Non-current provisions for employee benefits		495,792.084	458,952.120
Other non-current provisions		70,184.364	61,015.779
Deferred Tax Liabilities	18	1,710,166.527	1,692,224.629
<b>Total non-current liabilities</b>		<b>13,783,490.520</b>	<b>13,526,599.245</b>
<b>Total liabilities</b>		<b>31,733,387.468</b>	<b>28,895,993.554</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		16,001,001.473	17,354,168.365
Issued capital		194,529.076	194,529.076
Capital Advance		0	2,060,570.002
Share Premium (Discount)		62,052.856	62,052.856
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		4,432,929.482	4,313,311.558
Gains (Losses) on Revaluation and Remeasurement		-29,603.609	-40,907.815
Gains (Losses) on Remeasurements of Defined Benefit Plans		-69,630.706	-80,934.912
Other Revaluation Increases (Decreases)		40,027.097	40,027.097
Exchange Differences on Translation		4,462,533.091	4,354,219.373
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		11,744,575.368	11,189,822.666
Exchange Differences on Translation		12,701,939.646	12,214,736.236
Gains (Losses) on Hedge		-957,094.127	-1,024,643.419
Gains (Losses) on Cash Flow Hedges		21,164.690	-35,556.453
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-978,258.817	-989,086.966
Gains (Losses) on Revaluation and Reclassification		-270.151	-270.151
Other Gains (Losses) on Revaluation and Reclassification		-270.151	-270.151
Restricted Reserves Appropriated From Profits		480,427.363	480,427.363
Prior Years' Profits or Losses		-946,545.156	544,769.666
Current Period Net Profit Or Loss		33,032.484	-1,491,314.822
Non-controlling interests		4,261,135.205	4,042,992.887
<b>Total equity</b>		<b>20,262,136.678</b>	<b>21,397,161.252</b>
<b>Total Liabilities and Equity</b>		<b>51,995,524.146</b>	<b>50,293,154.806</b>

## Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Profit or loss [abstract]</b>			
<b>PROFIT (LOSS)</b>			
Revenue	13	8.755.793.678	7.846.866.860
Cost of sales	13	-7.386.867.573	-6.752.996.243
<b>GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS</b>		<b>1.368.926.105</b>	<b>1.093.870.617</b>
<b>GROSS PROFIT (LOSS)</b>		<b>1.368.926.105</b>	<b>1.093.870.617</b>
General Administrative Expenses	14	-711.069.146	-565.878.920
Marketing Expenses	14	-443.574.805	-358.590.097
Research and development expense	14	-56.585.625	-59.143.614
Other Income from Operating Activities	15	519.154.982	154.730.691
Other Expenses from Operating Activities	15	-63.316.684	-97.081.396
<b>PROFIT (LOSS) FROM OPERATING ACTIVITIES</b>		<b>613.534.827</b>	<b>167.907.281</b>
Investment Activity Income	16	90.563.653	99.983.847
Investment Activity Expenses	16	-14.656.992	-248.906
<b>PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)</b>		<b>689.441.488</b>	<b>267.642.222</b>
Finance income	17	238.212.721	286.830.852
Finance costs	17	-710.092.691	-798.991.873
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX</b>		<b>217.561.518</b>	<b>-244.518.799</b>
Tax (Expense) Income, Continuing Operations		-80.521.893	-30.637.852
Current Period Tax (Expense) Income	18	-122.388.139	-32.229.197
Deferred Tax (Expense) Income	18	41.866.246	1.591.345
<b>PROFIT (LOSS) FROM CONTINUING OPERATIONS</b>		<b>137.039.625</b>	<b>-275.156.651</b>
<b>PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS</b>		<b>-3.602.306</b>	<b>-68.030</b>
<b>PROFIT (LOSS)</b>		<b>133.437.319</b>	<b>-275.224.681</b>
<b>Profit (loss), attributable to [abstract]</b>			
Non-controlling Interests		100.404.835	63.424.052
Owners of Parent		33.032.484	-338.648.733
<b>Earnings per share [abstract]</b>			
<b>Earnings per share [line items]</b>			
<b>Basic earnings per share</b>			
Basic Earnings (Loss) Per Share from Continuing Operations			
<i>bin adet hisse senedi (TL)</i>		-1,79000000	-17,41000000
Basic Earnings (Loss) Per Share from Discontinued Operations			
<i>bin adet hisse senedi (TL)</i>		-0,09400000	-0,00200000
<b>Diluted Earnings Per Share</b>			

## Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Statement of Other Comprehensive Income</b>			
PROFIT (LOSS)		133.437.319	-275.224.681
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>119.617.924</b>	<b>287.481.763</b>
Gains (Losses) on Remeasurements of Defined Benefit Plans		15.072.275	3.711.994
Exchange Differences on Translation, other than translation of foreign operations		108.313.718	284.697.768
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-3.768.069	-927.999
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>672.490.185</b>	<b>1.235.835.065</b>
Exchange Differences on Translation of Foreign Operations		604.940.893	1.338.642.349
Gains (losses) on exchange differences on translation of Foreign Operations		604.940.893	1.338.642.349
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		72.164.110	-137.076.379
Gains (Losses) on Cash Flow Hedges		72.164.110	-137.076.379
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		14.437.546	0
Gains (Losses) on Hedges of Net Investments in Foreign Operations		14.437.546	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		-19.052.364	34.269.095
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations		-3.609.397	0
Other Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss, Tax Effect		-15.442.967	34.269.095
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>792.108.109</b>	<b>1.523.316.828</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>925.545.428</b>	<b>1.248.092.147</b>
<b>Total Comprehensive Income Attributable to</b>			
Non-controlling Interests		218.142.318	338.072.079
Owners of Parent		707.403.110	910.020.068

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2026 - 31.03.2026	Previous Period 01.01.2025 - 31.03.2025
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>			
Profit (Loss)		133.437.319	-275.224.681
Profit (Loss) from Continuing Operations		137.039.625	-275.156.651
Profit (Loss) from Discontinued Operations		-3.602.306	-68.030
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>1.048.963.963</b>	<b>970.901.010</b>
Adjustments for depreciation and amortisation expense	14	479.338.052	394.462.330
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-52.462.141	15.004.778
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	-9.281.781	11.552.122
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	-43.180.360	3.452.656
Adjustments for provisions		88.529.498	76.605.363
Adjustments for (Reversal of) Provisions Related with Employee Benefits		88.529.498	61.389.942
Adjustments for (Reversal of) Other Provisions		0	15.215.421
Adjustments for Interest (Income) Expenses		490.732.163	367.755.016
Adjustments for Interest Income	16	-71.924.866	-98.354.987
Adjustments for interest expense	17	615.466.167	492.310.908
Deferred Financial Expense from Credit Purchases	6	-56.845.385	-41.514.709
Unearned Financial Income from Credit Sales	6	4.036.247	15.313.804
Adjustments for unrealised foreign exchange losses (gains)		118.169.742	67.965.512
Adjustments for fair value losses (gains)	17	10.011.051	108.686.393
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	17	10.011.051	108.686.393
Adjustments for Tax (Income) Expenses	18	80.521.893	30.637.852
Adjustments for losses (gains) on disposal of non-current assets	16	-12.279.047	-80.449
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	16	-12.279.047	-80.449
Other adjustments for which cash effects are investing or financing cash flow		-153.597.248	-88.836.280
Other adjustments to reconcile profit (loss)		0	-1.299.505
<b>Changes in Working Capital</b>		<b>-164.062.072</b>	<b>877.547.338</b>
Adjustments for decrease (increase) in trade accounts receivable		-840.816.725	180.225.778
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		458.030.751	-114.457.096
Adjustments for decrease (increase) in inventories		-741.310.485	594.215.804
Decrease (Increase) in Prepaid Expenses		-373.397.746	-374.093.398
Adjustments for increase (decrease) in trade accounts payable		1.172.386.833	540.615.404
Increase (Decrease) in Employee Benefit Liabilities		-8.141.371	-22.729.052
Adjustments for increase (decrease) in other operating payables		-2.154.678	53.740.155
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		-24.553.941	39.294.845
Other Adjustments for Other Increase (Decrease) in Working Capital		195.895.290	-19.265.102
Decrease (Increase) in Other Assets Related with Operations		24.351.545	23.742.496
Increase (Decrease) in Other Payables Related with Operations		171.543.745	-43.007.598
<b>Cash Flows from (used in) Operations</b>		<b>1.018.339.210</b>	<b>1.573.223.667</b>
Payments Related with Provisions for Employee Benefits		0	-12.444.713
Income taxes refund (paid)		-50.836.342	-53.341.329
Net Cash Flows on Discontinuing Operations		3.530.814	-84.141
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-50.923.781</b>	<b>-111.724.059</b>
Proceeds from sales of property, plant, equipment and intangible assets		37.746.428	2.323.020
Purchase of Property, Plant, Equipment and Intangible Assets		-160.595.075	-212.402.066
Interest received		71.924.866	98.354.987
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-2.381.563.839</b>	<b>-1.170.904.014</b>

Proceeds from borrowings		874.781.385	4.820.739.877
Proceeds from Loans	5	874.781.385	4.820.739.877
Repayments of borrowings		-3.137.051.540	-5.381.556.439
Loan Repayments	5	-3.137.051.540	-5.381.556.439
Payments of Lease Liabilities	5	-38.671.588	-25.705.113
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-18.106.183	0
Interest paid	5	-62.515.913	-584.382.339
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b>		<b>-1.461.453.938</b>	<b>224.725.411</b>
Effect of exchange rate changes on cash and cash equivalents		195.309.541	295.204.979
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>-1.266.144.397</b>	<b>519.930.390</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>6.515.999.943</b>	<b>4.257.331.933</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>5.249.855.546</b>	<b>4.777.262.323</b>



Current Period

01.01.2026 - 31.03.2026

Decrease through Other Distributions to Owners  
Increase (Decrease) through Treasury Share Transactions  
Increase (Decrease) through Share-Based Payment Transactions  
Acquisition or Disposal of a Subsidiary  
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity  
Transactions with noncontrolling shareholders  
Increase through Other Contributions by Owners  
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied  
Increase (decrease) through other changes, equity

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