

KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş. Material Event Disclosure (General)

Summary

Updates on the flood occured at our plant PT Indo Kordsa





Material Event Disclosure General

Related Companies []

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	04.03.2025; 29.04.2025; 29.08.2025
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

On March 3, 2025, a flood occurred at the Company's facility in Indonesia, causing damage to certain inventories and property, plant and equipment. Discussions with the insurance company regarding scrap values, repair and replacement options, and the final compensation amounts are still ongoing. An impairment loss of USD 5.5 million (TRY 209.8 million) related to the affected inventories and USD 20.6 million (TRY 789.6 million) related to property, plant and equipment has been recognized under "Other Expenses" in the third quarter financial statements. Proceeds from the sale of scrap inventories amounting to USD 1 million, and insurance income of USD 20 million (totaling TRY 806.3 million) that was finalized in 2025, have been recognized under "Other Income" in the third quarter financial statements. The insurance policy of PT Indo Kordsa covering the flood-related incident provides coverage up to USD 50 million, including compensation for property damage and business interruption for up to twelve months.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.