



KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	4.777.262.323	4.257.331.933
Financial Investments		12.304.869	11.495.103
Financial Assets Available-for-sale		12.304.869	11.495.103
Trade Receivables	6	5.874.048.405	5.689.708.730
Trade Receivables Due From Related Parties	19	315.143.208	335.849.965
Trade Receivables Due From Unrelated Parties		5.558.905.197	5.353.858.765
Other Receivables		448.340.670	201.859.979
Other Receivables Due From Unrelated Parties	7	448.340.670	201.859.979
Derivative Financial Assets		74.087.376	154.425.893
Derivative Financial Assets Held for Hedging		74.087.376	154.425.893
Inventories	8	7.376.134.402	7.474.338.998
Prepayments		611.189.161	204.868.887
Prepayments to Unrelated Parties		611.189.161	204.868.887
Current Tax Assets	18	138.037.403	90.943.734
Other current assets		452.818.563	541.580.100
Other Current Assets Due From Unrelated Parties		452.818.563	541.580.100
SUB-TOTAL		19.764.223.172	18.626.553.357
Total current assets		19.764.223.172	18.626.553.357
NON-CURRENT ASSETS			
Financial Investments		2.422.976	2.225.796
Financial Assets Available-for-Sale		2.422.976	2.225.796
Other Receivables	7	102.385.672	178.797.797
Other Receivables Due From Unrelated Parties		102.385.672	178.797.797
Derivative Financial Assets		25.215.893	0
Derivative Financial Assets Held for Hedging		25.215.893	0
Investment property	11	629.241.793	587.832.293
Property, plant and equipment	9	12.156.633.087	11.391.295.305
Other property, plant and equipment		12.156.633.087	11.391.295.305
Right of Use Assets	10	964.500.495	924.844.371
Intangible assets and goodwill		10.537.780.831	9.900.827.509
Goodwill		5.862.105.747	5.476.328.966
Other intangible assets		4.675.675.084	4.424.498.543
Prepayments		44.258.063	42.145.737
Prepayments to Unrelated Parties		44.258.063	42.145.737
Deferred Tax Asset	18	1.804.182.731	1.707.511.868
Other Non-current Assets		578.162.235	444.737.645
Other Non-Current Assets Due From Unrelated Parties		578.162.235	444.737.645
Total non-current assets		26.844.783.776	25.180.218.321
Total assets		46.609.006.948	43.806.771.678
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	5	9.048.779.833	8.883.837.561
Current Borrowings From Unrelated Parties		9.048.779.833	8.883.837.561
Bank Loans	5	8.864.208.027	8.735.349.887
Lease Liabilities	5	184.571.806	148.487.674
Current Portion of Non-current Borrowings		6.334.608.149	5.749.650.855
Current Portion of Non-current Borrowings from Unrelated Parties	5	6.334.608.149	5.749.650.855
Trade Payables		3.952.670.389	3.204.294.280
Trade Payables to Related Parties	19	183.660.352	87.645.988
Trade Payables to Unrelated Parties		3.769.010.037	3.116.648.292
Employee Benefit Obligations		163.590.766	137.929.437
Other Payables		180.245.143	191.500.512
Other Payables to Unrelated Parties		180.245.143	191.500.512
Derivative Financial Liabilities		239.159.308	37.942.697
Deferred Income Other Than Contract Liabilities		81.484.466	37.681.738
Deferred Income Other Than Contract Liabilities from Unrelated Parties		81.484.466	37.681.738

Current tax liabilities, current	18	130.797.052	104.763.935
Current provisions		392.341.255	353.680.483
Current provisions for employee benefits		372.388.452	339.007.837
Other current provisions		19.952.803	14.672.646
Other Current Liabilities		659.864.452	557.938.741
Other Current Liabilities to Unrelated Parties		659.864.452	557.938.741
SUB-TOTAL		21.183.540.813	19.259.220.239
Liabilities included in disposal groups classified as held for sale		49.317.996	46.088.054
Total current liabilities		21.232.858.809	19.305.308.293
NON-CURRENT LIABILITIES			
Long Term Borrowings	5	3.767.173.805	4.011.208.167
Long Term Borrowings From Unrelated Parties		3.767.173.805	4.011.208.167
Bank Loans	5	2.835.129.137	3.092.846.398
Lease Liabilities	5	932.044.668	918.361.769
Derivative Financial Liabilities		0	7.840.253
Derivative Financial Liabilities Held for Hedging		0	7.840.253
Deferred Income Other Than Contract Liabilities		44.013.898	42.250.073
Deferred Income Other Than Contract Liabilities from Unrelated Parties		44.013.898	42.250.073
Non-current provisions		507.309.058	498.751.940
Non-current provisions for employee benefits		410.560.706	412.408.041
Other non-current provisions		96.748.352	86.343.899
Deferred Tax Liabilities	18	1.554.391.035	1.517.447.490
Other non-current liabilities		1.424.702.884	1.218.759.902
Other Non-current Liabilities to Unrelated Parties		1.424.702.884	1.218.759.902
Total non-current liabilities		7.297.590.680	7.296.257.825
Total liabilities		28.530.449.489	26.601.566.118
EQUITY			
Equity attributable to owners of parent		14.033.544.591	13.498.264.771
Issued capital		194.529.076	194.529.076
Share Premium (Discount)		62.052.856	62.052.856
Put Option Revaluation Fund Related with Non-controlling Interests		-1.127.929.374	-753.189.126
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		2.188.892.265	1.901.410.501
Gains (Losses) on Revaluation and Remeasurement		-63.160.661	-65.944.657
Gains (Losses) on Remeasurements of Defined Benefit Plans		-103.187.758	-105.971.754
Other Revaluation Increases (Decreases)		40.027.097	40.027.097
Exchange Differences on Translation		2.252.052.926	1.967.355.158
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.851.372.112	9.890.185.075
Exchange Differences on Translation		11.844.937.451	10.780.943.130
Gains (Losses) on Hedge		-993.295.188	-890.487.904
Gains (Losses) on Cash Flow Hedges		-39.159.757	63.647.527
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-954.135.431	-954.135.431
Gains (Losses) on Revaluation and Reclassification		-270.151	-270.151
Other Gains (Losses) on Revaluation and Reclassification		-270.151	-270.151
Restricted Reserves Appropriated From Profits		458.633.027	458.633.027
Prior Years' Profits or Losses		1.744.643.362	2.840.775.345
Current Period Net Profit Or Loss		-338.648.733	-1.096.131.983
Non-controlling interests		4.045.012.868	3.706.940.789
Total equity		18.078.557.459	17.205.205.560
Total Liabilities and Equity		46.609.006.948	43.806.771.678



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	13	7.846.866.860	7.239.383.700
Cost of sales	13	-6.752.996.243	-6.008.910.925
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.093.870.617	1.230.472.775
GROSS PROFIT (LOSS)		1.093.870.617	1.230.472.775
General Administrative Expenses	14	-565.878.920	-460.845.914
Marketing Expenses	14	-358.590.097	-368.254.566
Research and development expense	14	-59.143.614	-35.896.923
Other Income from Operating Activities	15	154.730.691	133.907.691
Other Expenses from Operating Activities	15	-97.081.396	-133.458.860
PROFIT (LOSS) FROM OPERATING ACTIVITIES		167.907.281	365.924.203
Investment Activity Income	16	99.983.847	14.438.796
Investment Activity Expenses	16	-248.906	-26.601
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		267.642.222	380.336.398
Finance income	17	286.830.852	171.469.300
Finance costs	17	-798.991.873	-472.362.022
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-244.518.799	79.443.676
Tax (Expense) Income, Continuing Operations		-30.637.852	18.888.519
Current Period Tax (Expense) Income	18	-32.229.197	-37.292.881
Deferred Tax (Expense) Income	18	1.591.345	56.181.400
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-275.156.651	98.332.195
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		-68.030	
PROFIT (LOSS)		-275.224.681	98.332.195
Profit (loss), attributable to [abstract]			
Non-controlling Interests		63.424.052	64.722.859
Owners of Parent		-338.648.733	33.609.336
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Basic Earnings (Loss) Per Share from Continuing Operations			
bin adet hisse senedi (TL)		-17,41000000	1,73000000
Basic Earnings (Loss) Per Share from Discontinued Operations			
bin adet hisse senedi (TL)		-0,00200000	0,00000000
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)		-275.224.681	98.332.195
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		287.481.763	277.194.532
Gains (Losses) on Remeasurements of Defined Benefit Plans		3.711.994	4.853.420
Exchange Differences on Translation, other than translation of foreign operations		284.697.768	273.554.467
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-927.999	-1.213.355
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.235.835.065	1.147.842.237
Exchange Differences on Translation of Foreing Operations		1.338.642.349	1.121.298.825
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-137.076.379	35.391.216
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		34.269.095	-8.847.804
OTHER COMPREHENSIVE INCOME (LOSS)		1.523.316.828	1.425.036.769
TOTAL COMPREHENSIVE INCOME (LOSS)		1.248.092.147	1.523.368.964
Total Comprehensive Income Attributable to			
Non-controlling Interests		338.072.079	322.067.392
Owners of Parent		910.020.068	1.201.301.572

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.507.353.484	52.757.377
Profit (Loss)		-275.224.681	98.332.195
Profit (Loss) from Continuing Operations		-275.156.651	98.332.195
Profit (Loss) from Discontinued Operations		-68.030	
Adjustments to Reconcile Profit (Loss)		970.901.010	606.029.804
Adjustments for depreciation and amortisation expense	14	394.462.330	321.454.307
Adjustments for Impairment Loss (Reversal of Impairment Loss)		15.004.778	-5.458.833
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6	11.552.122	441.975
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	8	3.452.656	-5.900.808
Adjustments for provisions		76.605.363	52.902.709
Adjustments for (Reversal of) Provisions Related with Employee Benefits		61.389.942	32.892.447
Adjustments for (Reversal of) Other Provisions		15.215.421	20.010.262
Adjustments for Interest (Income) Expenses		367.755.016	393.941.698
Adjustments for Interest Income	16	-98.354.987	-14.095.016
Adjustments for interest expense	17	492.310.908	375.090.486
Deferred Financial Expense from Credit Purchases	6	-41.514.709	-56.802.878
Unearned Financial Income from Credit Sales	6	15.313.804	89.749.106
Adjustments for unrealised foreign exchange losses (gains)		-55.611.407	-192.527.905
Adjustments for fair value losses (gains)	17	108.686.393	13.015.278
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	17	108.686.393	13.015.278
Adjustments for Tax (Income) Expenses	18	30.637.852	-18.888.519
Adjustments for losses (gains) on disposal of non-current assets		-80.449	-317.179
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	16	-80.449	-317.179
Other adjustments to reconcile profit (loss)		33.441.134	41.908.248
Changes in Working Capital		877.547.338	-540.525.917
Adjustments for decrease (increase) in trade accounts receivable		180.225.778	-536.546.530
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		180.225.778	-536.546.530
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-114.457.096	-98.412.237
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-114.457.096	-98.412.237
Adjustments for decrease (increase) in inventories		594.215.804	-462.836.418
Decrease (Increase) in Prepaid Expenses		-374.093.398	-107.969.662
Adjustments for increase (decrease) in trade accounts payable		540.615.404	441.322.049
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		540.615.404	441.322.049
Increase (Decrease) in Employee Benefit Liabilities		-22.729.052	19.655.499
Adjustments for increase (decrease) in other operating payables		53.740.155	95.173.333
Increase (Decrease) in Other Operating Payables to Unrelated Parties		53.740.155	95.173.333
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		39.294.845	29.340.812
Other Adjustments for Other Increase (Decrease) in Working Capital		-19.265.102	79.747.237
Decrease (Increase) in Other Assets Related with Operations		23.742.496	-100.650.223
Increase (Decrease) in Other Payables Related with Operations		-43.007.598	180.397.460
Cash Flows from (used in) Operations		1.573.223.667	163.836.082
Payments Related with Provisions for Employee Benefits		-12.444.713	-65.505.192
Income taxes refund (paid)		-53.341.329	-24.767.618
Other inflows (outflows) of cash		-84.141	-20.805.895
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-111.724.059	-321.496.776

Proceeds from sales of property, plant, equipment and intangible assets		2.323.020	25.299.728
Proceeds from sales of property, plant and equipment		2.323.020	25.299.728
Purchase of Property, Plant, Equipment and Intangible Assets		-212.402.066	-350.814.639
Purchase of property, plant and equipment		-212.402.066	-350.814.639
Interest received		98.354.987	14.095.016
Other inflows (outflows) of cash			-10.076.881
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.170.904.014	230.403.533
Proceeds from borrowings		4.820.739.877	4.142.130.720
Proceeds from Loans		4.820.739.877	4.142.130.720
Repayments of borrowings		-5.407.261.552	-3.514.957.207
Loan Repayments		-5.381.556.439	-3.503.019.203
Cash Outflows from Factoring Transactions		-25.705.113	-11.938.004
Interest paid		-584.382.339	-396.769.980
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		224.725.411	-38.335.866
Effect of exchange rate changes on cash and cash equivalents		295.204.979	143.368.155
Net increase (decrease) in cash and cash equivalents		519.930.390	105.032.289
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		4.257.331.933	1.712.468.307
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.777.262.323	1.817.500.596

Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	194.529.076	62.052.856	-515.292.078	-91.681.312	40.027.097	1.839.455.691	8.967.964.364	-951.945.731	-270.151	444.065.124	2.672.019.932	183.323.316	12.844.248.184	3.216.427.057	16.060.675.241	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers										14.567.907	168.755.409	-183.323.316				
	Total Comprehensive Income (Loss)				3.640.046		273.554.467	863.954.311	26.543.412				33.609.336	1.201.301.572	322.067.392	1.523.368.964	
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period	194.529.076	62.052.856	-515.292.078	-88.041.266	40.027.097	2.113.010.158	9.831.918.675	-925.402.319	-270.151	458.633.031	2.840.775.341	33.609.336	14.045.549.756	3.538.494.449	17.584.044.205	
Current Period 01.01.2024 - 31.03.2024	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period	194.529.076	62.052.856	-753.189.126	-105.971.754	40.027.097	1.967.355.158	10.780.943.130	-890.487.904	-270.151	458.633.027	2.840.775.345	-1.096.131.983	13.498.264.771	3.706.940.789	17.205.205.560	
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors																
	Other Restatements																
	Restated Balances																
	Transfers											-1.096.131.983	1.096.131.983				
	Total Comprehensive Income (Loss)				2.783.996		284.697.768	1.063.994.321	-102.807.284				-338.648.733	910.020.068	338.072.079	1.248.092.147	
	Profit (loss)																
	Other Comprehensive Income (Loss)																
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2025 - 31.03.2025																	
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders																
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity				-374.740.248											-374.740.248	-374.740.248
	Equity at end of period		194.529.076	62.052.856	-1.127.929.374	-103.187.758	40.027.097	2.252.052.926	11.844.937.451	-993.295.188	-270.151	458.633.027	1.744.643.362	-338.648.733	14.033.544.591	4.045.012.868	18.078.557.459