

KORDSA TEKNİK TEKSTİL A.Ş.

DIVIDEND POLICY

Kordsa Teknik Tekstil A.Ş. (Kordsa) dividend policy is determined in accordance with Turkish Commercial Code, Capital Markets Legislation and the related provisions of our Articles of Association.

Dividend distribution is decided as per the decision taken at the General Assembly however the Company in principle distributes all of the distributable profit in the form of cash and/or bonus shares.

The distribution decision is agreed taking into consideration the sizable fixed asset purchases, acquisitions, covenants of current liabilities and the Company's mid and long term strategies, national and global economic conditions and given by the General Assembly.

Pursuant to Article 35 of the Articles of Association, the Board of Directors may distribute cash dividend advances, provided that it is authorized by the General Assembly that it complies with the provisions set forth in the relevant articles of the Capital Market Law and the relevant regulations.

Dividends will be distributed equally to all shareholders, regardless of their date of issuance and acquisition, as soon as possible within the legal period following the approval of the General Assembly on the date determined by the General Assembly.

General Assembly can transfer a portion or all of the net profit to the extraordinary reserves. If Board of Kordsa offers the General Assembly not to distribute dividend, the reason for not distributing dividends and information about the usage of undistributed profit needs to be presented to the shareholders at the General Assembly Meeting. Similarly, these informations are to be shared with public via annual reports and Kordsa's website.

Dividend policy is to be submitted for approval of the General Assembly. This policy is to be reviewed each year by Board of Kordsa, in case there are complications related to conditions of the national and global economy or projects and funds on the agenda.

Amendments of this policy is also to be submitted for approval of the shareholders, in the next General Assembly following the amendment, and are to be shared with public via Kordsa's website.

January 22nd, 2024